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Community Power Coalition Announces New Rates

CPCNH electricity rates remain lowest in NH for 3rd consecutive rate period

CONCORD –The <u>Community Power Coalition of New Hampshire (CPCNH)</u> Board of Directors has announced a 26% drop in the Community Power base electric rate to 8.1¢ per kilowatt-hour (kWh) beginning in February 2024. The Coalition continues to offer the lowest residential energy supply rates in New Hampshire, out-competing energy service from investor-owned utilities for three consecutive rate periods. New rates are expected to generate \$5.3 million in member community benefit.

Community Power Coalition will provide default energy service for more than 120,000 customers in a total of 28 cities and towns during the first half of 2024, with many more towns preparing to bring programs online.

The Coalition's new rates offer a savings of 24% off Unitil's residential rate, 20% off NH Electric Co-op's, 17% off Liberty's, and 2% off Eversource's. For mid-sized commercial customers, Community Power offers a 32-33% savings off of Eversource's rate, 19-20% off of Unitil's, and 8-9% off of Liberty's.

"We are thrilled to once again offer cost-saving options and millions of dollars in savings to our customers," said Brian Callnan, CEO of CPCNH. "We continue to strive toward offering greater community control, customer choice and the best electric rate possible for our growing list of member communities" continued Callnan.

The Coalition will again offer their customers the choice of 100%, 50%, and 33% renewable power at rates comparable to the Unitil, Eversource, and Liberty base rates. The towns of Hanover, Peterborough, and Plainfield are continuing to offer 33% renewable power as their default option.

The Community Power movement continues to spread rapidly across New Hampshire. Twelve more "Wave 2" communities will become fully enrolled in March, growing the Coalition to the second-largest electrical supplier in New Hampshire. Coalition membership has grown to more than 50 cities, towns, and counties representing well over a quarter of the New Hampshire population.

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Community Power, authorized under NH RSA 53-E, empowers towns, cities, and counties to choose where their electricity comes from.

Community Power enables municipalities and counties to become the default electricity provider for their communities. Under Community Power, electric distribution utilities continue to own, operate and maintain the power lines and infrastructure while local communities gain control over the cost of their energy and where it is sourced from. Many more New Hampshire towns and cities have begun the process to launch their own programs in the coming months and years. More than 50 communities have already joined the <u>community Power Coalition</u> and are currently in the process of launching their own Community Power programs.



CPCNH electricity rates are currently the lowest in New Hampshire. Please refer to <u>communitypowernh.gov</u> for rate comparison tables.