

Attachment 3
Committee reflections and future view /c

Treasurer's Reports prepared for Board Meeting, 4.21.2022 (unaudited)

1. Statement of Financial Position, Q1 2022

Assets		\$ 142,336
Cash	57,480	
Promises to give (unconditional)	75,000	
Promises to give, (conditional)	10,000	
 Liabilities		 \$ 144
Accounts payable and accrued expenses	 144	
 Total net assets		 \$ 142,192
Without restrictions	132,192	
 Total liabilities and net assets		 \$ 142,336

Notes

1. Promises to give are expected to be collected within one year, recorded at the net realizable value.
2. Refer to FASB ASU 2018-08, Topic 958 on distinguishing between conditional and unconditional contributions.
3. Legal Counsel. CPCNH has contracted with DWGP for a 12-month budget of \$300,000 for General Counsel services. The DWGP January statement totaled \$35,028, February statement \$20,962. Available balance at end-February was 242,359 . (DWGP will be at risk of not receiving payment for services should CPCNH not achieve a cash flow through operations or secure state or federal funding for operations.)

2. Statement of Cash Activities, 31 March 2022

Opening balance, 1 January 2022		\$ 35,005
Revenue received in Q1 2022		23,975
Contributions without donor restrictions	23,975	
 Total cash available		 57,336
 Expenses paid in Q1 2022		 1,644
 Ending balance, 31 March 2022	 \$ 57,480	
In Bank, \$57,480		
Checks outstanding, \$144		